Message Text

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INFO OCT-01 EUR-12 ISO-00 DODE-00 EB-07 NSAE-00 USIA-15 ERDA-07 CIAE-00 COME-00 INR-07 LAB-04 SIL-01 L-03 /057 W

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UNCLAS PARIS 17173

PASS TREASURY FOR FOREIGN ASSETS CONTROL

E.O. 11652: N:A

TAGS: EFIN, EEWT, BEXP, VS, FR

SUBJECT: FOREIGN ASSETS CONTROL LICENSE APPLICATION

BY AMERICAN AIR FILTER COMPANY INC.

1. EMBASSY HAS BEEN APPROACHED BY ATTORNEY FOR AAF-SA WHOLLY OWNED FRENCH SUBSIDIARY OF AMERICAN AIR FILTER COMPANY, INC. OF ST. LOUIS VILLE, KENTUCKY. CONCERNING APPLICATION FILED BY MOTHER COMPANY ON APRIL 18, 1977, FOR FAC LICENSE COVERING SUPPLY OF THREE ELECTROSTATIC PRECIPITATORS TO FRENCH FIRM, POLYSIUS, FOR USE IN TURNKEY CEMENT PLANT PROJECT IN KIEN-HUONG (SOUTH-VIETNAM). THIS TRANSACTION WAS ORIGINALLY NEGOTIATED IN 1973 WITH GVN AND HAS SINCE BEEN REACTIVATED BY SRV. AAF COMPONENT OF TRANSACTION IS WORTH DOLLARS 665,000 U.S. ACCORDING TO AAF ATTORNEY DENIAL OF FACT LICENSE IN THIS CASE WOULD SERIOUSLY JEOPARDIZE AAF RELATIONSHIP WITH POLYSIUS, ITS MOST IMPORTANT CUSTIMER. AND WOULD NOT DEPRIVE SRV OF CEMENT PLANT BECAUSE THERE ARE ALTERNATIVE SWEDISH AND FRENCH SUPPLIERS EAGER FOR THE CONTRACT. AAF LABOR UNION HAS ALLEGEDLY THREATENED STRIKE ACTION IF UNCLASSIFIED

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WORKERS ARE DISCHARGED BECAUSE OF CANCELLATION OF THIS CONTRACT WHICH WOULD REPRESENT ROUGHLY 7 PERCENT OF AAF-SA TURNOVER IN 1977.

2. SINCE AAF-SA MUST NOTIFY POLYSIUS WITHIN THE NEXT WEEK, WHETHER OR NOT THEY CAN FULFILL THEIR CONTRACT, TREASURY IS REQUESTED TO INFORM US ASAP OF THE STATUS

FAC LICENSE APPLICATION AND OF THE LIKELIHOOD AND
TIMING OF A FAVORABLE DECISION.
GAMMON

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Message Attributes

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Subject: FOREIGN ASSETS CONTROL LICENSE APPLICATION BY AMERICAN AIR FILTER COMPANY INC.

TAGS: EFIN, EEWT, BEXP, VS, FR, US, VM, AMER AIR FILTER CO INC

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